

STATE OF TENNESSEE
DAVIDSON COUNTY

REVOCABLE TRUST AGREEMENT NO. -----

This agreement, made and entered into this 4th day of April, 2018, by and between Joe and Jane Free Will Baptist, 123 Any Street, Your Town, USA, their successor or successors, hereinafter called "Grantor", and the Free Will Baptist Foundation of the National Association of Free Will Baptists, Inc., a non-profit corporation duly organized and existing under and by virtue of the laws of the State of Tennessee with its registered office in the City of Antioch, its successor or successors, hereinafter called "Trustee".

WITNESSETH:

1. Trust Property. The Grantors hereby transfer and deliver to the Trustee the property listed in Schedule A, hereto annexed, the receipt of which is hereby acknowledged by the Trustee, upon the express terms and conditions and with the power and limitations hereinafter set forth. Additional property may from time to time be transferred by the Grantor or by any other person or persons to the Trustee with its consent, and such property shall thereupon become a part of the trust estate and shall be held, managed, invested and re-invested and disposed of on the same terms and conditions as the property originally transferred.

2. Dispositive Provisions. The Trustee shall hold, manage, invest, and re-invest the trust estate and shall collect and receive the interest, income and profit therefrom for the benefit of the Grantor upon the following terms:

3. Trustee's Power. By way of illustration and not of limitation and in addition to statutory powers, the Trustee and any successor Trustee shall have the following powers without resort to any Court for any order or further authority:

A. To commingle the combined funds and assets of this Trust Fund with the Trust Funds and assets of any other trust fund administered by the Trustee for the purpose of investment and management of this Trust Fund.

B. To receive, hold, manage, convert, sell, convey, lease, exchange, invest, reinvest, disburse and otherwise deal with all funds, assets and properties in this Trust Fund, including such contributions of cash or other property or properties as may be made or conveyed to this Trust Fund from time to time and the income and profits therefrom, in the manner and for the uses and purposes herein provided.

C. To invest the Trust Funds in such properties as it shall deem advisable even though they are not technically recognized as legal investments for fiduciaries in the State of Tennessee and to purchase investments at a premium if it deems it advisable to do so.

D. To accumulate and invest any income received here- under.

E. To retain the original funds or properties received by it for such times as the Trustee shall deem best and to dispose of them by sale, exchange, or otherwise, as and when it shall deem it advisable to do so and reinvest the proceeds from time to time in the sole discretion of the Trustee.

F. To participate in the liquidation, reorganization, consolidation, or other financial readjustment of any corporation or business in which the Trust is or shall be financially interested or to dissent from and oppose same.

G. To compromise, arbitrate, or otherwise adjust claims in favor of or

I. To formulate such rules and regulations from time to time for the management and distribution of this Trust Fund, not inconsistent with the provisions of this Trust Agreement, as may to the Trustee seem desirable.

J. To invest the Trust Funds by making loans to third parties at a reasonable rate of interest and upon receipt of adequate security.

4. Bond and Accounting. No bond or other security shall be required of the Trustee. Neither the Trustee nor the successor Trustee shall be required to file any periodic accounting with any Court even though otherwise required by law but the Trustee shall file semi-annual statements as required by Article 2 of this agreement.

5. Reservation of Rights. Grantors shall have the right from time to time hereafter to add to the Trust Fund hereby created other property acceptable to the Trustee in accordance with Article 1 of this agreement. The Grantor reserves the right to alter, amend or revoke this agreement in whole or in part at any time by written notice delivered to the Trustee, provided that the Trustee shall have thirty (30) days after receipt of such written notice from the Grantors recalling any or all of the Trust Fund within which to deliver said Trust Funds to the Grantor.

IN WITNESS WHEREOF, the parties hereto have duly executed this agreement in duplicate today hereinabove written, attaching their respective seals hereto.

Funds held in a Revocable Trust will be available as soon as cash flow will allow but always within the times shown in the following chart:

<u>Amount Withdrawn</u>	<u>Maximum Time</u>
Less than \$50,000	7 days or less
\$ 50,001 to \$100,000	30 days
\$100,001 to \$250,000	45 days
\$250,001 +	60 days

SCHEDULE A

List the assets transferred to the Trust. Indicate whether cash, stocks, bonds, real property, etc.

\$-----

SAMPLE

SCHEDULE B

The Grantor hereby designates the following persons and/or non-profit agency to receive the earnings from this trust to be distributed according to section 2 A of the trust agreement.

Check One:

- Accrue to Trust
- Delivered to Grantor(s) Every Six (6) Months
- Paid Directly to the Following Ministry Every Six (6) Months:

Unless sooner terminated, as herein provided, upon the death of the Grantor, this trust shall terminate and the assets shall be distributed as follows:

Free Will Baptist Ministry

20% Free Will Baptist Ministry

Individual Beneficiaries

40% John Free Will Baptist SS: 012-34-5678
123 Any Street
City, State Zip

40% Janice Free Will Baptist SS: 910-11-1213
123 Any Street
City, State Zip

Social Security Numbers: